

Course: <b>Public Finance</b>	ECTS Points: 5
Course Code: <b>0300-ES13FIP#e</b>	
Language: English	
Course description: educational content – elective, optional course	
Lecturer: Aneta Kargol-Wasiluk, PhD	
Semester: winter/summer	Number of hours: 15 Lecture: 15 Classes: 30
Courses to be completed before enrollment to the course: -	
<u>Substantive content</u>	
<b>Lectures</b>	<b>Number of Hours</b>
<b>Government and the market</b> Government in a market system Measuring the size and scope of government The structure of government	4
<b>Government expenditures and budgets</b> Public goods Budgeting in the public sector Borrowing and debt service	5
<b>Funding government: taxes, fees and another incomes</b> Principles of taxation Taxes on income, consumption, property and wealth Fees and charges as revenue source	6
<b>Classes</b>	<b>Number of Hours</b>
<b>Introduction and background</b> Theoretical tools of public finance Empirical tools of public finance Budget analysis and deficit financing	8
<b>Externalities and public goods</b> Externality theory Theory of public goods (public provision of public goods, private provision of public goods)	6
<b>Social insurance and redistribution</b> Social insurance: the new function of government Health economics Income distribution and welfare programs	8
<b>Taxation in theory and practice</b> Taxes as the financial base of the state's activity Evolution of the fiscal theory Theory of optimal taxation Tax principles and the distribution of tax burden Characteristics of modern tax systems	8
<u>Aim of the course:</u>  The main aim of the course is to develop students' knowledge in the area of theoretical foundations of public sector economics – the theory of public expenditure and the principles of taxation from the perspective of the UE countries. It is worth remembering, that the way in which	

the economics of public finance works out in practice in one particular country is the result of an encounter of a general theory with a specific history and set of institutions.

Teaching methods:

Lecture with class discussion and students presentations

Literature:

1. Gruber, Jonathan, Public finance and public policy, New York: Worth Publishers, 2011
2. Anderson, John E., Policy applications and principles of public finance, Australia [etc.]: South-Wester Cengage Learning, 2012.
3. Ulbrich, Holley H., Public finance in theory and practice, London; New York: Routledge, 2011
4. Musgrave, Richard A., Musgrave, Peggy B., Public finance in theory and practice, McGraw Hill Education (India) Private Limited, 2017

Forms and conditions of credit:

Final group project and test