

Course: <b>Economic Integration</b>	ECTS Points:
Course Code:	
Language: English	
Course description:	
Lecturer: Dr Agnieszka Piekutowska	
Semester: <u>winter</u> /summer	Number of hours: 30 Lecture: 30 Classes: -
<u>Courses to be completed before enrollment to the course:</u> no prerequisites	
<u>Substantive content</u>	
<b>Lectures</b>	<b>Number of Hours</b>
<b>1. The issue and stages of economic integration</b> The genesis of international economic integration Definition of economic integration Political and economic causes of economic integration The issue and stages of economic integration according to Béla Balassa classification	4
<b>2. The idea, genesis and brief history of economic integration in Europe</b> Functionalism, federalism, neo-functionalism Models of flexible integration: multi-speed integration, à la carte integration, variable geometry integration	4
<b>3. Free Trade Area and Customs Union</b> The economics of free trade area: free trade arguments The economics of customs union (purposes for establishing a customs union, economic effects of customs union: trade creation and trade diversion effect. Is welfare effect positive?)	4
<b>4. Common Market</b> The economics of common market: economic consequences of international movement of factors of production Free movement of people (workers), Free movement of goods Free movement of services Free movement of capital	4
<b>5. Economic and Monetary Union</b> The genesis, legal basis of common European currency - Euro The process of introduction Euro in EU Member States Benefits and disadvantages stemming from introducing Euro	4
<b>6. Interventionism as an economic and social coherence instrument</b> Policy of interventionism: political and social causes Policy of interventionism: economic implications and effects Examples of interventionism in the EU	4
<b>7. Regional integration processes within Benelux, Scandinavian, Central European, Baltic and Mediterranean Countries</b> Genesis, conditioning, purposes, activity and effects of other than EU Regional Integration Groups	6
<u>Aim of the course:</u> The main purpose of the course is to present the issue of economic integration, specially examining causes and consequences, conditioning and stages of economic integration, not only in the framework of European Union but also regarding to regional integration processes within Benelux, Scandinavian, Central European, Baltic and Mediterranean Countries. Students are introduced with the substance and stages of economic integration (free trade area, customs union, common market, economic and monetary union).	
<u>Teaching methods:</u> A traditional lecture conducted with the use of multimedia presentations as well as discussion within a group	

Literature:

1. Richard Baldwin, Charles Wyplosz, *The Economics of European Integration*, 5<sup>th</sup> edition, London, McGraw-Hill Higher Education, 2015.
2. Antje Wiener and Thomas Diez, *European integration theory*, 2<sup>nd</sup> edition, Oxford; New York : Oxford University Press, 2009.

Forms and conditions of credit:

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