

Course: Macroeconomics	ECTS Points: 6
Course Code: 0300-ES1-2MKR1	
Language: English	
Course description: educational content – elective, optional course	
Lecturer: Dr Anna Wildowicz-Giegiel	
Semester: winter /summer	Number of hours: 30 Lecture: 30 Classes: -
<u>Courses to be completed before enrollment to the course:</u> Principles of economics	
<u>Substantive content</u>	
Lectures	Number of Hours
Basic Economic Concepts (Scarcity, Opportunity Cost, Production Possibilities Frontier)	2
Measurement of economic performance (Gross Domestic Product and National Income Concept)	4
The theory of labour market (full employment, productivity, different types of unemployment). Potential and actual GDP	4
The theory of inflation (the meaning, types, measurement and consequences)	2
Aggregate demand and supply. Macroeconomic equilibrium. Classical and Keynesian view	2
The theory of growth (neoclassical and new growth theories)	2
The theory of business cycles	2
The role of the state in economy - from the point of view of the different economics schools (Keynes's, Neoclassical and Institutional opinions)	2
Money and banking. The financial system and real economy	4
Monetary policy (Keynesian, Monetarist and New Classical viewpoint)	2
Fiscal policy/Public sector/Budget Deficits (macroeconomic viewpoints - discretionary fiscal policy, supply-side policies, government size and growth, government expenditure patterns, types of taxation)	4
<u>Aim of the course:</u> The aim of the course is to provide students with more detailed knowledge on the selected macroeconomic models and theories which allows to explain the most relevant issues of modern macroeconomics, including macroeconomic policy instruments that can be implemented to reduce inflation, unemployment, income inequality etc.	
<u>Teaching methods:</u> Lecture with class discussion and students presentations, also case studies	
<ol style="list-style-type: none"> 1. P. A. Samuelson, W. D. Nordhaus. Macroeconomics, McGraw-Hill/Irwin. McGraw-Hill Higher Education, Boston 2010. 2. M. Parkin Macroeconomics, Pearson Education, Boston 2010. 3. R. J. Rossana, Macroeconomics, Routledge, Taylor & Francis Group, London&New York 2011. 4. A.L. Hillman, Public finance and public policy, Cambridge University Press 2009. 	
<u>Forms and conditions of credit</u>	
Work in class (50%): activity in the class –discussion on the selected topics	
Test and exercises - 50%	