Faculty of Economics and Management, University of Bialystok

Stationary Studies Economics

Academic Year 2017/2018

Course: Mathematics ECTS Points: 8		
Course Code:		
Language: English		
Course description: educational content – elective, optional course Lecturer: Dr Iwona Skrodzka		
Semester: winter/summer Number of hours: 60 Lecture: 30 Classes: 30		
Courses to be completed before enrollment to the course:		
Course of mathematics from secondary school level		
Substantive content		
	Number of Hours	
The notion and basic properties of one variable function.	2	
The sequences of real numbers and their limits. The limit and the continuity of one variable function. Vertical and horizontal asymptotes of the one variable function graph.	4	
Differential calculus of one variable function. The concept of the derivative. Derivatives of elementary functions. The rules of differentiation. Higher order derivatives. Geometric and economic interpretation of derivative. Elasticity of function. Examining the monotonicity of function. Extrema of function. Concavity, convexity and infection points of function. Example usage of differential calculus in social and economic sciences.	6	
Integral calculus of one variable function. The notion, geometric interpretation and basic properties of Riemann integral. Indefinite integral and its basic properties. Example usage of integral calculus in social and economic sciences.	4	
Functions of two variables. The notion of two variables function. Partial derivatives of two variables function. Economic interpretation of first order partial derivatives. Partial elasticities and their economic interpretation. Higher order partial derivatives of two variables function. Two variables function extremum.	4	
Matrices and determinants. The notion of matrix. Operations on matrices. Elementary operations on matrices. Basic matrix. Matrix determinant and its properties. The notion and properties of inverse matrix. Defining a rank of matrix.	6	
Systems of linear equations. System of n equations with n unknowns and Cramer's rules. Homogeneous and nonhomogeneous linear equation systems. Solving linear equation systems with the use of elementary operations. Basic solutions of linear equation system. Example usage of linear equation systems in social and economic sciences.	4	
Classes:	Number of Hours	
Exercises in basic properties of one variable function.	2	
Exercises in monotonicity and limits of sequences. Exercises in the limit and the continuity of one variable function. Vertical and horizontal asymptotes of the one variable function graph.	4	

Exercises in differential calculus of one variable function. Derivatives of elementary functions. The rules of differentiation. Higher order derivatives. Geometric and economic interpretation of derivative. Elasticity of function. Examining the monotonicity of function. Extrema of function. Concavity, convexity and infection points of function. Example usage of differential calculus in social and economic sciences.	6
Exercises in integral calculus of one variable function. The notion, geometric interpretation and basic properties of Riemann integral. Indefinite integral and its basic properties. Example usage of integral calculus in social and economic sciences.	4
Exercises in functions of two variables. Partial derivatives of two variables function. Economic interpretation of first order partial derivatives. Partial elasticities and their economic interpretation. Higher order partial derivatives of two variables function. Two variables function extremum.	4
Exercises in matrices and determinants. Operations on matrices. Elementary operations on matrices. Basic matrix. Matrix determinant and its properties. The notion and properties of inverse matrix. Defining a rank of matrix.	6
Exercises in systems of linear equations. System of n equations with n unknowns and Cramer's rules. Homogeneous and nonhomogeneous linear equation systems. Solving linear equation systems with the use of elementary operations. Basic solutions of linear equation system.	4
Aim of the course:	
The aim of the course is to educate creative and logical thinking, strict expression of ideas, formulate and solve problems in the field of economics by using mathematical tools. Particular attention is paid to the introduction of mathematical methods used in	

Teaching methods:

and linear algebra.

Traditional lecture conducted with the use of multimedia presentations.

Practical methods and activating: individual work at the blackboard, group work, individual work.

Literature:

M. Anholcer, Mathematics in economics and management : examples and exercises, Wydawnictwo Uniwersytetu Ekonomicznego w Poznaniu, Poznań 2015.

economics and management. The course includes elements of mathematical analysis

- Z. Michna, Mathematics, Publishing House of Wrocław University of Economics, Wrocław 2012.
- M. Filipowicz, Mathematics theoretical background and exercises, Wyższa Szkoła Finansów i Zarządzania, Białystok 2005.
- M. Hoy, J. Livernois, C. McKenna, R. Rees, T. Stengos, Mathematics for Economics, The MIT Press, Cambridge Massachusetts, London England, 2011.
- C. P. Simon, L. Blume, Mathematics for Economists, W. W. Norton & Company, New York, London 1994.

Forms and conditions of credit:

Written examination – test